

INDEPENDENT CONSUMER ADVOCATE

1022 BOULEVARD

WEST HARTFORD, CT. 06117

QUARTERLY REPORT

JULY 1-SEPTEMBER 30, 2024

This quarter was quiet in the municipal electric utility arena in sharp contrast to the uproar caused by high electric bills in those areas serviced by investor owned utilities. There are undoubtedly a host of reasons for this disparity. Suffice it to say here that continued focus by the municipal electric utilities on supply issues, efficiency, and customer issues should continue.

There was additional activity in the judicial sphere regarding the Kentucky Derby debacle. The U.S. 2nd Circuit Court of Appeals affirmed in all respects the decision of the trial court. As a result, barring a successful appeal to the U.S. Supreme Court, the three defendants convicted in the trial court will begin serving their sentences and will be liable for the fines imposed by the Court. Unfortunately the Court of Appeals also denied CMEEC's request for a court order for reimbursement by the convicted defendants of CMEEC legal bills totaling over \$9million. A portion of those costs may still be recovered from CMEEC's insurance carrier and from the defendants via separate lawsuits.

In addition to the Court of Appeals decision, there were also proceedings in District Court regarding a second trial of two of the defendants and further requests for the court to order CMEEC to pay additional legal fees associated with that trial. Since the convictions, CMEEC has refused additional requests to pay legal bills.

The second area of focus this quarter was the annual budgeting process which began in July and will continue into the 4th quarter. This process is focused in the Budget Committee of the CMEEC Board and includes an exhaustive review of projected revenues and expenses for the coming calendar year. A more complete summary of that process and its results will be in the 4th quarter report.

Respectfully Submitted,

Independent Consumer Advocate

By

David Silverstone

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